

# CLASSIFYING CASH AND NON-CASH REVENUE AND EXPENSE ITEMS

It is important to accurately identify cash and non-cash revenue and expense items in order to develop an accurate income statement. Fill out this sheet and mark each item below with the appropriate label.

Legend: CR – Cash Revenue NR – Non-cash Revenue CE – Cash Expense NE – Non-cash Expense

## Classifying Cash and Non-Cash Revenue and Expense Items Exam

Name \*

First

Last

Address \*

City

State

Date \*

Proceeds from Crop Sales \*

CR  NR  CE  NE

Amount Paid for Purchased Feed \*

CR  NR  CE  NE

Amount Paid for Seed \*

CR  NR  CE  NE

Increase in Inventories \*

CR  NR  CE  NE

Increase in Accounts Payable \*

CR  NR  CE  NE

Amount Paid for Veterinarian and Medicine \*

CR  NR  CE  NE

Cash Payment from Government Programs \*

CR  NR  CE  NE

Amount Paid for Fertilizer \*

CR  NR  CE  NE

Increase in Accounts Receivable \*

CR  NR  CE  NE

Increase in Accrued Expenses \*

CR  NR  CE  NE

Proceeds from Custom Work \*

CR  NR  CE  NE

Proceeds from Livestock Sales \*

CR  NR  CE  NE

Amount Paid for Interest \*

CR  NR  CE  NE

Proceeds from the Sale of Livestock Products \*

CR  NR  CE  NE

Depreciation \*

CR  NR  CE  NE