

IDENTIFYING SOURCES OF RISK

This portion discussed a "laundry list" of ten risk sources. This list provides an organized way to help identify appropriate management actions that can be taken. Select a major crop in your operation. Describe one or more sources of downside risk for each category that will affect that crop. Describe a possible means for managing each risk, for your crop or those discussed in the curriculum.

Identifying Sources of Risk Exam

Name *

First

Last

Address *

City

State

Date *

1. Production Risk *

Description of Risk

Management Strategy

2. Input Performance Risk *

Description of Risk

Management Strategy

3. Commodity Price/Market Access Risk *

Description of Risk

Management Strategy

4. Input Price and Availability Risk *

Description of Risk

Management Strategy

5. Borrowed Capital Price and Availability Risk *

Description of Risk

Management Strategy

6. Technology Risk *

Description of Risk

Management Strategy

7. People Risk *

Description of Risk

Management Strategy

8. Legal Risk *

Description of Risk

Management Strategy

9. Institution Risk *

Description of Risk

Management Strategy

10. Macroeconomic Risk *

Description of Risk

Management Strategy